

Explanation of significant variances in the accounting statements - Section 2

Parish Council name: TILSWORTH PARISH COUNCIL

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g., where there was a major one-off project in one year (e.g., contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2019/20 £	2020/21 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept				
Box 3 Other income	£3,337.00	£174.00	-£3163.00	Grant for defibrillator received in 2019/20. No grants received in 2020-2021
Box 4 Staff costs	£6,533.00	£4,667.00	-£1866	New Clerk in post as from 11/01/2021. No tax or NI payable for Q4 2021
Box 5 Loan interest/ capital				
Box 6 Other payments	£4,613.00	£1,825.00	-£2788	Projects due to start in 2020 have been delayed due to COVID restrictions. These were the Village Gateway project, allotment improvements and the Bury Rise Improvement Plan. Decision on awarding Community Grants deferred until 2021
Box 7 Balances carried forward	£17,431	£22,164	+£4733	Village Gateway Project - £2000. Allotment Improvements - £9000 Bury Rise Improvement Plan – to be costed Community Grants – to be decided
Box 9 Fixed assets & long term assets				Explain all movements in this category and not just those above 15% or over £100k. No assets acquired or disposed of during this financial year
Box 10 Total borrowing				Scheduled payments made have reduced the balance owing to PWLB to £5402